

**Regional Office Anantapur**  
**Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001**

**Ref: 148/CB/GTK/0778/2025-26/SALE NOTICE**

**Date: 27-06-2025**

**To**

**M/S Modern Furnitures**  
**Prop. Sri Late J V Ramana (Ramaiah)**  
**H.No: 9/356, Andhra Bank Road,**  
**Guntakal, Andhra Pradesh - 515801**

**And His legal heirs.**

- 1. Smt. J. Nagalakshmi**  
**W/o Late J V Ramana, Proprietor: M/s. Modern furnitures**
- 2. Mrs. J Bindu Darshini**  
**D/o Late J V Ramana, Proprietor: M/s. Modern furnitures**
- 3. Mrs.J Rohila Chowdary**  
**D/o Late J V Ramana, Proprietor: M/s. Modern furnitures**

**R/o H.No.18/353-A, Near FCI Godown & ACS Mill Area,**  
**Rajendranagar, Guntakal-515801**

**Dear Sir/Madam,**

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, that the **Authorized Officer, Canara Bank, Guntakal-1 Branch** had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Guntakal-1 Branch of Canara Bank.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30** days from the date of receipt of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

**कृते केनरा बँक/For CANARA BANK**

**प्राधिकृत अधिकारी /Authorized Officer**

**क्षेत्रीय कार्यालय, अनंतपुरम्./R.O., Anantapuramu.**

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बँक/For CANARA BANK

  
प्राधिकृत अधिकारी /Authorized Officer  
क्षेत्रीय प्रमुख /R.O. Anantapuramu.  
AUTHORISED OFFICER  
CANARA BANK

ENCLOSURE – SALE NOTICE

प्राधिकृत अधिकारी / Authorized Officer  
क्षेत्रीय कार्यालय, अनांतपुरम्, R.O., Anantapuramu.



**Schedule of Property:**

S.No.	Property Description	Name of the Title Holder
1.	<p>House bearing Door No:18/353-A, Assessment No.1003017221 to an extent of 66 Sq.yards situated in survey No.629/A1 Guntakal village polam, Near FCI Godowns residential area, in Guntakal Municipality, within SRD of Guntakal, RD of Anantapuramu within the following particulars:(Regd.Partition deed No:1098/2016 dated 24.03.2016)</p> <p><b>Bounded by:</b>                      East: 'B' Schedule property of J Murali                      West: Road                      North: House of Boya Sunkappa                      South: 3.5 feet Rastha</p> <p><b>Site Measurements:</b>                      East to West: 36 feet or 10.97 Meters                      North to South: 16.5 feet or 5.02 Meters                      Total: 66 Sq. Yards.</p> <p><b>House Measurements:</b>  <b>Ground floor</b> was constructed with RCC roof measuring                      East to West: 36 feet                      North to South: 13 feet                      Total: 468 Sq. feet</p> <p><b>First floor</b> was constructed with RCC roof measuring                      East to West: 36 feet                      North to South: 13 feet                      Total: 468 Sq. feet</p>	<b>Late Shri J.V.Ramana (Ramaiah)</b>

The reserve price will be Rs.12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only) and the Earnest Money Deposit will be Rs.1,27,500/- (Rupees One Lakh Twenty Seven Thousand Five Hundred Only). The Earnest Money Deposit shall be deposited on or before 29/07/2025 till 5.00 p.m.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<http://www.canarabank.com>) or may contact Branch Manager, Canara Bank, Guntakal-1 Branch (Ph. No.: 8977718964) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

Date: 27/06/2025  
Place: Guntakal

कृते केनरा बँक/For CANARA BANK  
 प्राधिकृत अधिकारी/Authorized Officer  
 श्री एम. अन्तपुरमु./R.O., Anantapuramu  
 AUTHORISED OFFICER  
 CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27/06/2025**

1. **Name and Address of the Secured Creditor: GUNTAKAL-1 BRANCH – 0778**  
#10-278, Opp.Railway Ground,  
Railway Station Road, Guntakal  
Anantapur district (A.P.) -515801  
PHONE: +91-8185823628  
IFSC code: CNRB0000778  
E-mail: cb0778@canarabank.com
2. **Name and Address of the Borrower:**  
M/S Modern Furnitures  
Prop. Sri Late J V Ramana (Ramaiah)  
H.No: 9/356, Andhra Bank Road,  
Guntakal, Andhra Pradesh - 515801

And His legal heirs.

1. Smt. J. Nagalakshmi  
W/o Late J V Ramana, Proprietor: M/s. Modern furnitures
  2. Mrs. J Bindu Darshini  
D/o Late J V Ramana, Proprietor: M/s. Modern furnitures
  3. Mrs.J Rohila Chowdary  
D/o Late J V Ramana, Proprietor: M/s. Modern furnitures
- R/o H.No.18/353-A, Near FCI Godown & ACS Mill Area,  
Rajendra nagar, Guntakal-515801

3. **Total liabilities as on 26-06-2025 is Rs.28,18,786/- (Rupees Twenty Eight Lakh Eighteen Thousand Seven Hundred Eighty Six only)** with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : **Online Auction (E-Auction)**
- (b) Details of Auction service provider : **M/s. PSB Alliance Pvt. Ltd(BAANKNET)**
- (c) Date & Time of Auction : **30-07-2025 (Time 11.45 a.m. to 12.45 p.m.)**
- (d) Portal of E-Auction : **<https://baanknet.com/>**
5. Reserve Price: **Rs.12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand Only)**

**6. OTHER TERMS AND CONDITIONS:**

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website **<https://baanknet.com/>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

कृते केनरा बँक/For CANARA BANK

प्राधिकृत अधिकारी /Authorized Officer  
क्षेत्रीय कार्यालय, अनंतपुर, आंध्र प्रदेश.  
R.O., Anantapuramu.



- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **24/07/2025** between 11.00 a.m. to 4.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 29.07.2025 till 5.00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. PSB Alliance Pvt. Ltd (Baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details **on or before 29.07.2025 till 5.00 p.m., to Canara Bank, GUNTAKAL-1 BRANCH** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal **<https://baanknet.com/>** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s. PSB Alliance Pvt. Ltd (baanknet), Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten thousand Only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance

कृते केनरा बँक/For CANARA BANK

  
प्राधिकृत अधिकारी/Authorized Officer  
क्षे का, अनंतपुरम्./R.O., Anantapuramu.

within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Canara Bank, Guntakal-1** as a facilitating center, shall make necessary arrangements.
- o) For further details contact, CANARA BANK, Guntakal-1 (Ph. No. 8977718964) E-mail:cb0778@canarabank.com or the service provider M/s. PSB Alliance Pvt. Ltd(Baanknet), Mobile Number 8291220220. E Mail ID: Support.baanknet@psballiance.com.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntakal  
Date: 27-06-2025

कृते केनरा बैंक/For CANARA BANK  
प्राधिकृत अधिकारी/Authorized Officer  
क्षेत्र, अनंतपुरम्/R.O., Anantapuramu  
AUTHORISED OFFICER  
CANARA BANK